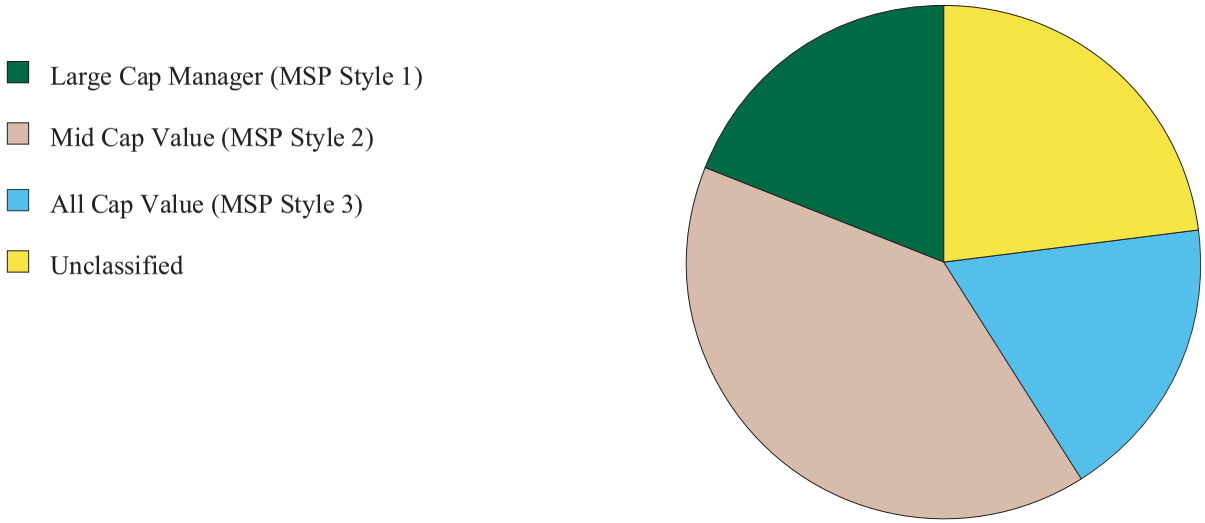
Portfolio Performance / Strategy (% Return)

March 31, 2005

Money Managed Account
12345

Bell Weather Manager
Capital Appreciation



PERFORMANCE BY MSP STRATEGY

	Qtr	*YTD*	*Trailing 12 Months*	*Trailing 2 Years*	*Trailing 3 Years*	*Trailing 5 Years*	*Since Inception*
Large Cap Manager (MSP Style 1)	9.80	-10.25	-10.25	-6.35	n/a	-1.56	-1.56
Benchmark Large Cap Value	8.74	-1.29	-1.29	0.28	n/a	3.60	3.60
Mid Cap Value (MSP Style 2)	0.50	-18.67	-18.67	2.24	n/a	-1.01	-1.01
Dow Jones Industrial Average Total	13.82	-5.40	-5.40	4.67	n/a	8.04	8.04
All Cap Value (MSP Style 3)	18.54	-2.77	-2.77	29.80	n/a	0.39	0.39
S & P 500 Total	10.69	-11.88	-11.88	-1.03	n/a	5.98	5.98
Unclassified	2.95	-10.58	-10.58	-3.66	n/a	-2.70	-2.70

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